

RESOLUTION FOR COMMITMENTS TO LEASEHOLDERS

Resolution of the Board of Directors of

The Lakeside Association

WHEREAS, the Board of Directors (the "Board") of The Lakeside Association ("Lakeside"), held a meeting on May 16th, 2025, at which a quorum was present and acting throughout.

WHEREAS, via email in early May, the governance committee approved a resolution affirming the board's commitments to leaseholders. These commitments were advanced to the Association Board for review and approval at its May meeting.

The Lakeside Association's Commitments to Leaseholders

The Lakeside Board and Management value the contributions leaseholders make for the betterment of Lakeside and its mission. These commitments are based on our five shared principles of communication, engagement, collaboration, reporting, and governance to foster relationships and benefit all.

The Lakeside Association commits to the following:

To communicate clearly and timely with leaseholders.

To engage with LPOA leadership and leaseholders to harness collective wisdom when initiatives and issues arise that affect leaseholders.

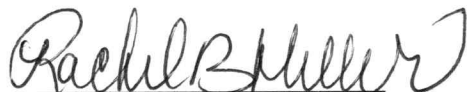
To collaborate in an annual financial forum focused on the Lakeside Association's current financial activities.

To report annually to leaseholders on assessment activity and to invite questions.

To govern openly by posting annual audited financial statements and IRS Form 990 to the Lakeside Association's website.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby accepts the resolution approving the commitments to cottage owners.

APPROVED, on this day, May 16, 2025



Signature

Rachel Miller

Secretary of the Board of Directors

The Lakeside Association